

RESIDENTIAL LOAN CRITERIA BY THE IDAHO OFFICE OF ENERGY RESOURCES

ELIGIBLE PROJECTS MUST:

- Be conducted within the state of Idaho.
- Demonstrate the ability to conserve energy or the use of renewable energy.
- Utilize existing, reliable technologies.
- Meet federal and state air and water quality standards.
- Be for existing buildings (retrofits only).
- Be for a primary residence.

ELIGIBLE PROJECTS NOTE: The Office strongly encourages you to get a minimum of two bids for each project, however submit only the bid you have chosen with the application.

(For projects 1-6 request a Residential Loan application form; for projects included in 7, request a Renewable Loan application form.)

1. Ceiling insulation.
2. Wall insulation.
3. Floor insulation.
4. Heating duct insulation and air sealing.
5. Water heater replacement.
6. Heating system improvements.
 - a) Electrical upgrades and new control systems relating to the heating system improvement are eligible.
 - b) New ducting is eligible if it is necessary to the new heating system and is insulated.
 - c) Wood heat systems are eligible if they meet the Oregon Department of Environmental Quality or EPA standards.
 - d) Gas appliances (including water heaters) are eligible if they are listed in the current Consumers' Directory of Certified Efficiency Ratings, published by the Gas Appliance Manufacturers Association (GAMA) or the Directory of Certified Gas Space Heaters (excluding Central Furnaces) published by the California Energy Commission and have an Annual Fuel Utilization Efficiency (AFUE) of .65 or greater. Heaters are required to be direct vent, sealed combustion units.
7. Renewable energy resources.
 - a) Renewable resources include solar energy, wind power, hydropower, geothermal energy and biomass resources.

INELIGIBLE PROJECTS INCLUDE:

- New construction. (Exception: The use of renewable energy resources in new construction may be eligible. A separate criteria sheet, which discusses renewable resource projects, is available upon request.)
- Vacation homes.
- Perimeter/foundation insulation.
- Other energy conservation measures not listed.
- Refinancing of existing projects or loans.
- Projects already in progress or completed.

SIMPLE PAYBACK PERIOD

- Improvement(s) must show an estimated payback period of 15 years or less based on dollar savings calculated by the Office. (A \$1,500 project must save at least \$100 in energy per year.)

LOAN TERMS

- The interest rate is 4%.
- Repayment of the loan is 5 years or less. (The repayment period is not the same as the simple payback period.)
- The loan minimum is \$1,000; the loan maximum is \$15,000.

MOBILE HOMES

- Existing mobile homes or manufactured housing are eligible if they are permanently attached to the land where situated, and the owner of the structure has an ownership interest in the land where situated.

PROJECT APPLICATION FORMS

- Forms may be requested in person, by mail, or by calling the toll-free Idaho Energy Hotline, 1-800-334-SAVE (7283).
- Applications are available at www.energy.idaho.gov/loans.

ADDITIONAL CRITERIA

- The applicant must complete the credit application process and begin installation of energy conservation improvements within 90 days; otherwise, a new application is required.
- Water rights information must be provided for ascertaining legal compliance with water rights requirements, where applicable.
- The applicant must be the direct use/benefitter of projects funded by this program. (Income properties are eligible in the Commercial Sector.)

LOAN APPLICATION PROCESS

- Complete and return application from to the Idaho Office of Energy Resources, 322 E. Front St., P.O. Box 83720, Boise, Idaho 83720-0098.
- Office staff will review the project for economic and technical feasibility. Applicants whose projects do not meet program criteria will be notified in writing of the decision. The Office will refer applicants whose projects are approved to the financial institution selected by the applicant for credit checks.
- The financial institution will notify the applicant and the Office whether credit has been approved or denied.
- The applicant will be contacted by the institution to sign the loan documents.
- All loans will be secured with a deed of trust or mortgage.
- The Office will disburse funds through the lending institution.
- Applicants refinancing their home mortgage after obtaining a loan from the Office will need to pay off the current loan in order to obtain new financing. The Office of Energy Resources will not subordinate its lien position.

Revised and effective October 6, 2009

See Residential Project Application on following pages.

IDAHO OFFICE OF ENERGY RESOURCES
 322 E FRONT STREET
 P. O. BOX 83720
 BOISE, ID 83720-0098
 1-800-334-SAVE (7283)

RESIDENTIAL LOAN APPLICATION

	ID			
Project Location Street Address	City	State	Zip	Telephone

Applicant's Legal Name	Co-applicant's Legal Name

	ID		
Mailing Address (if different from above)	City	State	Zip

Prior residence address (If less than one year at current address)	How long at prior residence?

Employer	Co-applicant's employer

Address	Telephone	Address	Telephone

Please complete the following information:

- | | | | |
|--|--|--|---|
| <input type="checkbox"/> Site-Built Home | <input type="checkbox"/> Mobile Home On Permanent Foundation | <input type="checkbox"/> Manufactured Home | <input type="checkbox"/> Months In Home |
| | | | <input type="checkbox"/> Years In Home |

Square footage of Home: _____

Main level	Second level	Basement	Total
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Age of home: _____ Number of people in household: _____

Type and age of existing furnace or space heating system(s): (Check all that apply.)

	Brand	Model	Age
<input type="checkbox"/> Wood stove or insert	_____	_____	_____
<input type="checkbox"/> Wood pellet stove	_____	_____	_____
<input type="checkbox"/> Oil furnace	_____	_____	_____
<input type="checkbox"/> Electric furnace	_____	_____	_____
<input type="checkbox"/> Electric baseboard/cable ceiling	_____	_____	_____
<input type="checkbox"/> Air-to-air electric heat pump	_____	_____	_____
<input type="checkbox"/> Natural gas furnace	_____	_____	_____
<input type="checkbox"/> Propane furnace	_____	_____	_____
<input type="checkbox"/> Coal furnace	_____	_____	_____
<input type="checkbox"/> Other _____	_____	_____	_____

SPACE HEATING SYSTEM REPLACEMENT – Complete if applicable.

Utility bill for the past 12 months: \$ _____
Copies of bills or utility information must be submitted. Your utility can provide a computerized annual summary. If you haven't lived in your home for a full heating season, write N/A for heating costs.

If wood, cords of wood burned: _____

Specie of wood, if known (fir, pine, etc.): _____

Cost of wood, if purchased (include wood purchase receipts if available): _____

Cost of new heating system to be installed (attach bid): _____

Type _____ Brand _____

Model Number _____ Efficiency (%) or HSPF (Heating Season Performance Factor) of heat pump _____

Dealer or utility rebates offered with this project: \$ _____

If you are installing a natural gas furnace, will you also use a natural gas water heater? _____

Not eligible: Air conditioners, windows, doors, air cleaners, humidifiers, and extended warranties.

WATER HEATER REPLACEMENT – Complete if applicable.

Type and age of existing water heater:

	Brand	Model	Age
<input type="checkbox"/> Electric	_____	_____	_____
<input type="checkbox"/> Natural gas	_____	_____	_____
<input type="checkbox"/> Other _____	_____	_____	_____

Type of water heater to be installed:

<input type="checkbox"/> Electric	_____	_____
<input type="checkbox"/> Natural gas	_____	_____
<input type="checkbox"/> Other _____	_____	_____

Cost of new water heater (attach bid) \$ _____

The Office recommends insulating your water pipes. This cost can be included in the loan request.

INSULATION – Complete the sections pertaining to your project if you are applying for insulation.

Inches or R-value of insulation currently in:

Wall _____ Floor _____ Attic or above ceiling _____ Duct _____

Type, amount (inches) and R-value of new insulation to be installed:

Ceiling: Amount _____ R= _____ Cost \$ _____ Sq. feet to be insulated: _____
 Fiberglass Cellulose Rockwool Other (specify) _____

Wall: Amount _____ R= _____ Cost \$ _____ Sq. feet to be insulated: _____
 Fiberglass Cellulose Rockwool Other (specify) _____

Floor: Amount _____ R= _____ Cost \$ _____ Sq. feet to be insulated: _____
 Fiberglass Cellulose Rockwool Other (specify) _____

Air Duct: Amount _____ R= _____ Cost \$ _____
 Lineal feet to be insulated: _____ Diameter of duct (main): _____
 Lineal feet to be insulated: _____ Diameter of duct (lateral): _____
 Fiberglass Other (specify) _____

The Office recommends sealing ducts with mastic. Hot water pipe insulation can be included with a duct insulation project. A 6-mil black polyethylene ground cover is also recommended.

SELECTION OF FINANCIAL INSTITUTION – Please select from the following institutions for your credit check and loan closing services.

- Bank CDA Bonner, Kootenai and Shoshone Counties
- Horizon Credit Union Sandpoint
(Residential only)
- Horizon Credit Union Coeur d' Alene
(Residential only)
- Panhandle State Bank Statewide (Branches in: Bonners Ferry, Coeur d'Alene, Kellogg,
Ponderay, Post Falls, Priest River, Rathdrum, Sandpoint)
- Intermountain Community Bank Statewide (Branches in: Caldwell, Fruitland, Nampa, Payette,
Weiser)
- Magic Valley Bank Statewide (Branches in: Gooding and Twin Falls)

Attach:

	Bids
	Utility bills

Questions? Contact the Idaho Energy Hotline at: 1-800-334-SAVE (7283)

I hereby certify that the information contained in this application is correct to the best of my knowledge.

Applicant Signature _____ **Date** _____

Co-applicant Signature _____ **Date** _____

Return to: Idaho Office of Energy Resources
 Attention: Terry Hoebelheinrich
 P.O. Box 83720
 Boise, ID 83720-0098